Recurring events and direct losses

the framework, agreed benchmark and the effect to be tested before the first run.

Merge documented events of the same recognizable cause. Check single classification, six month windows and accumulated loss to the defined population.

Legal entity, service and audit period

Specify the identifier, status, period and responsible body.

Set case group and cut

Record the beginning of the test period, service, confirmed cause and expected number.

Adjust individual values and direct losses

Use unique event identifiers and check time period, individual status, evidence and possible double counting.

Merge the result and knowledge

Compare the loss limit and document when all significant facts were proven.

Recurring events and direct losses

The completed case shows how the target, observation and follow-up are related.

Two incidents, which are not significant in themselves, lead to direct losses of 140.000 and 170.000 in the same time window. The comparable value of 250.000 is EUR 5 million in sales of the previous year.

Test question	Should or Compare	Observation	Decision
Individual cases The same recognizable cause, both individually not significant		Two confirmed events in the window	Joint examination possible
Border crossing	Loss over EUR 250.000	EUR 310.000 confirmed cumulative loss	Crossed border
Counter-prob e	Comparison value unchanged	EUR 60.000 double booked costs	EUR 250.000, border not exceeded

Which result is passed

Technically justified series decision with individual cases, limit value, designated reference period and handover to the reporting clock.

Comparison with your own process

What is the acceptance or result of your actual data?

Recurring events and direct losses

Confirm the observations and place a specific order for open points.

1 Individual cases

Criteria and agreed target value observation and clear evidence

2 Comparison of limits

Criteria and agreed target value observation and clear evidence

3 negative test

Criteria and agreed target value observation and clear evidence

Evaluation and open findings

Decision, deviation from the target and the performance concerned.

Follow-up and release

Enter the responsible body, due date, re-certificate and release if necessary.